

Message Text

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15

ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-10 IO-10 AID-05 CIAE-00

COME-00 EB-06 FRB-01 INR-07 NSAE-00 RSC-01 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-03 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 L-02 H-02 PA-02 PRS-01 USIA-15

(ISO) W

----- 058780

R 110430Z NOV 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8266

UNCLAS MANILA 13312

USADB

FOR NAC AGENCIES

E.O. 11652: N/A

TAGS: EAID, EFIN, RP

SUBJ: ADB TECHNICAL ASSISTANCE LOAN FOR THIRD MINDANAO
POWER PROJECT

REF: TRSY 062254Z NOV 74

1. AT NOV. 7 MEETING, BOARD APPROVED SUBJECT PROJECT.
PRESS RELEASE BEING POUCHED.

2. U.S. DIRECTOR RAISED ISSUE REFTEL. BANK RESPONDED
THAT SINCE IT HAD NO POLICY WHICH ALLOWED RETROACTIVE
FINANCING OF ENGINEERING DESIGN, IT COMPELLED TO USE
TWO-STEP PROCEDURE IN INTEREST OF IMPROVING CONSTRUCTION
COST ESTIMATES AND, HENCE, MINIMIZING PROSPECTS SUB-
SEQUENMFOST OVERRUN.

3. BANK INDICATED FURTHER IT IN PROCESS OF REVIEWING
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RELATIVE MERITS OF TWO-STEP PROCEDURE AND RETROACTIVE

FINANCING. IN THIS RESPECT, USADB WOULD APPRECIATE
FURTHER ELABORATION STATEMENT REFTEL THAT TWO-STEP
PROCEDURE BOTH MORE EXPENSIVE AND CUMBERSOME. ONCE BANK
HAS COMPLETED REVIEW, ANTICIPATE POLICY PAPER ON RETRO-
ACTIVE FINANCING FOR BOARD CONSIDERATION IF BANK
CONCLUDES ADVANTAGES OF SUCH FINANCING OUTWEIGH
ADVANTAGES OF TWO-STEP PROCEDURE USED IN THIRD
MINDANAO PROJECT.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TECHNICAL ASSISTANCE, BANK LOANS, HYDROELECTRIC POWER PLANTS, MINDANAO POWER PROJECT
Control Number: n/a
Copy: SINGLE
Draft Date: 11 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA13312
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740324-0022
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741154/aaaabtsf.tel
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Office: ACTION TRSE
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: TRSY 062254Z NOV 74
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Review Comment: n/a
Review Content Flags:
Review Date: 13 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 NOV 2002 by martinml>; APPROVED <25-Nov-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADB TECHNICAL ASSISTANCE LOAN FOR THIRD MINDANAO POWER PROJECT
TAGS: EAID, EFIN, RP, ADB-1
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005